

Bajaj Allianz Future Gain

A Unit-Linked Endowment Insurance Plan



"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

"The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year"

Bajaj Allianz Life Insurance Co. Ltd.

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Bajaj Allianz Future Gain

We all seek opportunities to gain maximum benefits at the least cost. When we decide to invest our monies, we want every rupee of our hard earned money to be utilized fully for our future gains. Helping the investor in you, we present Bajaj Allianz Future Gain - a Unit-Linked Endowment Plan that provides for maximum premium allocation to make sure that your valuable money is fully utilized towards your dream future.

Key Advantages

Bajaj Allianz Future Gain is a Non-Participating, individual, regular & limited premium Unit-Linked endowment plan. The key advantages of Bajaj Allianz Future Gain are as follows:

- Maximum premium allocation
- Choice of 2 investment portfolio strategies
- Choice of seven (7) funds
- Option to make partial withdrawals from the funds
- Option to pay top-up premium
- Option to decrease sum assured
- Option to alter premium payment frequency
- Option to take maturity benefit in installments (Settlement Option)
- Option to enhance your coverage with rider benefits

How does the Plan work?

In Bajaj Allianz Future Gain, the premiums paid by you, after applying the applicable premium allocation rate, are invested as per your chosen portfolio strategy across the various applicable funds. The units are allocated at the prevailing unit price of the fund. The mortality charge and policy administration charge are deducted monthly through cancellation of units. Fund management charge is adjusted in the unit price.

Benefits payable

Maturity Benefit

Under Bajaj Allianz Future Gain, the maturity benefit will be the regular premium fund value plus top up premium fund value as on the maturity date, provided the policy is in-force.

Death Benefit

In case of unfortunate death before the maturity date, provided the policy is in-force, the death benefit payable to the nominee/policyholder as a lump-sum is:

- The higher of the sum assured or regular premium fund value PLUS
- The higher of top-up premium sum assured or top-up premium fund value, if any;

All the above as on date of receipt of intimation of death

The death benefit is subject to the guaranteed death benefit, which is 105% of the total premiums paid including top-up premiums paid, if any, till the date of death.

- If death of the life assured occurs before attaining age 60 years, then, the sum assured shall be reduced to the extent of any partial withdrawals made from the regular premium fund during the two year period immediately preceding the date of death of the life assured
- If death of the life assured occurs on or after attaining age 60 years, then, the sum assured shall be reduced to the extent of the partial withdrawals made from the regular premium fund during the two year period before attaining age 60 and all the partial withdrawals made from the regular premium fund after attaining age 60
- The partial withdrawal made from the top up premium fund shall not be deducted for this purpose

Claw-back Additions

Non-zero positive additions, if any, will be added to the regular premium fund value in order to meet the maximum reduction in yield criteria [as stipulated in Sub-regulation 37 of IRDA (Linked Insurance Products) Regulations, 2013] at the end of each policy year starting from the fifth policy year.

Surrender Benefit

You have the option to surrender your policy at anytime.

- On surrender during the lock-in period of first five years of your policy, the regular premium fund value, less the discontinuance/surrender charge plus the top up premium fund value, if any, as on the date of surrender, will be transferred to the discontinued life policy fund (maintained by the Company), and life cover shall cease immediately. The discontinuance value as at the end of the lock-in period will be available to you as surrender value.
- On surrender after the lock-in period of first five years of your policy, the surrender value available will be regular premium fund value plus top up premium fund value, if any, as on the date of surrender, and will be payable immediately.
- The policy shall terminate upon payment of the surrender/discontinuance value by the Company.

Additional Rider Benefit

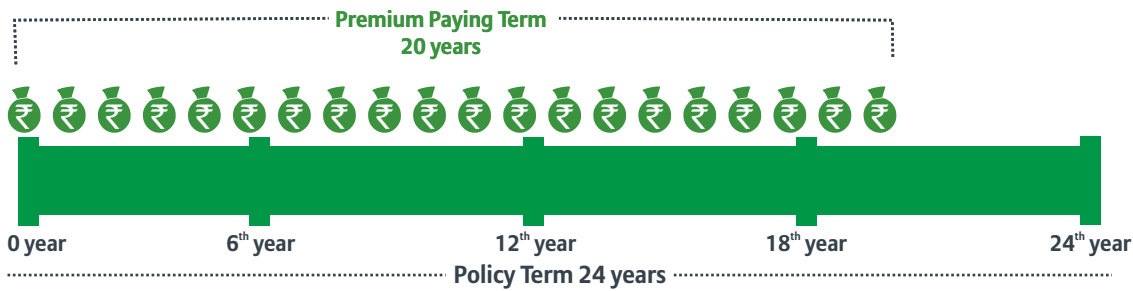
You can enjoy extra coverage by choosing the optional additional rider benefits. The riders currently available with Bajaj Allianz Future Gain are:

- | | |
|--|-----------------|
| 1. Bajaj Allianz ULIP Accidental Death Benefit Rider | UIN: 116A013V02 |
| 2. Bajaj Allianz ULIP Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116A014V02 |
| 3. Bajaj Allianz ULIP Critical Illness Benefit Rider | UIN: 116A032V01 |
| 4. Bajaj Allianz ULIP Family Income Benefit Rider | UIN: 116A033V01 |
| 5. Bajaj Allianz ULIP Waiver of Premium Benefit Rider | UIN: 116A030V01 |

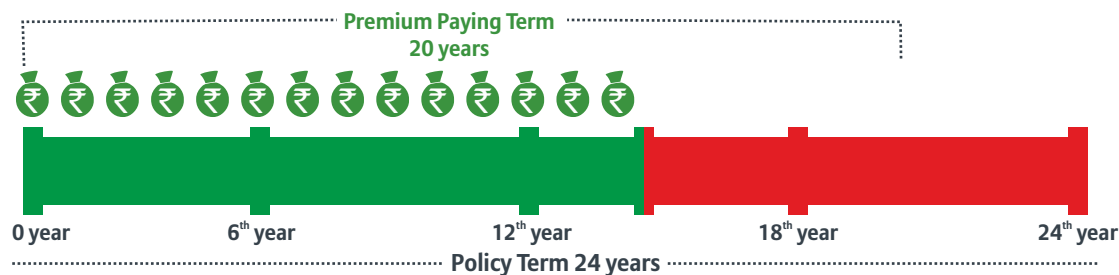
Please refer to respective rider sales literature or visit Company website or consult your 'Insurance Consultant' for more details and eligibility conditions.

Sample Illustration

Harsh aged 35 years has taken a Bajaj Allianz Future Gain policy for a Policy Term (PT) of 24 years. Harsh has decided to pay ₹ 50,000 as annual premium for a premium payment term of 20 years. The Sum Assured chosen by him is ₹ 7,00,000. Harsh will receive ₹ 25,27,222* (the regular premium fund value) on maturity.



In case of Harsh's unfortunate death in, say, the 14th policy year, his nominee will receive ₹ 11,00,380



#The above illustrations are at 8% investment return and considering investment is in the "Asset Allocation Fund II" and Service Tax - 14%.

Please note that the 8% and 4% investment returns are not guaranteed and is for illustration purpose only.

Investment return	Maturity Benefit	Death Benefit
@8%	₹ 25,27,222	₹ 11,00,380
@4%	₹ 13,86,307	₹ 8,08,069

Features

Investment Options and Funds

Bajaj Allianz Future Gain provides you with two unique portfolio strategies, which can be chosen at the inception of your policy or on any subsequent policy anniversary:

- **Investor Selectable Portfolio Strategy**
 - **Wheel of Life Portfolio Strategy**
- a) **Investor selectable Portfolio Strategy:** If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy and choose from among the seven (7) funds below to suit your investment needs.

i. **Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)**

The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

ii. **Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)**

The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

iii. Pure Stock Fund Risk profile - Very High (SFIN: ULIF02721/07/06PURESTKFUN116)

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%,
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

iv. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

v. Bluechip Equity Fund Risk Profile – High (SFIN: ULIF06026/10/10BLUECHIPEQ116)

The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

vi. Bond Fund Risk Profile – Moderate (SFIN: ULIF02610/07/06BONDFUNDLI116)

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds*	0% to 60%

vii. Liquid Fund Risk Profile – Low (SFIN: ULIF02510/07/06LIQUIDFUND116)

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

b) Wheel of Life Portfolio Strategy:

- This provides you with a “Years to maturity” based portfolio management.
- At the commencement of your policy, your regular/ limited premium and top up premium, if any, net of allocation charge, will be allocated in various funds (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned below, depending on the outstanding years to maturity
- On each policy anniversary, we will reallocate your fund value among various funds in the proportion based on your outstanding years to maturity
- The regular/ limited premium and top up premium, if any, paid, net of allocation charge in that particular policy year will also be allocated in the same proportion
- This will ensure that a balance is maintained between your “years to maturity” and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your premium/fund value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in following three Funds (%)					
	Bluechip Equity Fund(%)	Equity Growth Fund II(%)	Accelerator Mid-Cap Fund II(%)	Total (%)	Bond Fund (%)	Liquid Fund (%)
20 & Above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- You can switch out of this portfolio strategy and vice versa at any policy anniversary by giving a written notice to the Company 30 days in advance.
- In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

Partial withdrawal

You have the option to make partial withdrawals, anytime after the fifth policy year, subject to the following conditions:

- The minimum amount of partial withdrawal is ₹ 5,000.
- The regular premium fund value should not fall below three times of the annualized premium after a partial withdrawal.
- Partial withdrawals will be paid by canceling the units at prevailing unit price.
- All partial withdrawals will be first made from eligible top up premium fund value, if any, on First in First out (FIFO) basis. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the regular premium fund value. For the purpose of partial withdrawals, each payment of top up premium shall have a lock-in period of five years.
- The maximum amount of partial withdrawal at any one time is 10% of the total premiums paid, including top-up premiums paid, if any, as on the withdrawal request date.
- A maximum of two partial withdrawals can be made in any one policy year.
- The total amount withdrawn through-out the policy term cannot exceed 50% of the total premiums paid, including top-up premiums paid, if any.
- The time interval between any two partial withdrawals cannot be less than 3 months.
- A partial withdrawal shall be disallowed if it results in termination of the policy contract.
- In case of minor life, partial withdrawal is allowed only after attaining age of 18 years
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund(s) from which you want to make partial withdrawals.
- In the Wheel of Life Portfolio Strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company may vary the minimum/ maximum value of units to be withdrawn, maximum number of withdrawals allowed during a policy year, maximum amount of total withdrawal allowed during the policy term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals (subject to prior approval from the IRDAI) by giving you a written notice of three months in advance.

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your premiums into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%.
- The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- You may, at anytime, change the proportion of premium to the funds you wish to invest.
- Under the Wheel of Life Portfolio Strategy, you will not have the option to choose the proportion. The apportionment of the allocated premium will be as per the Wheel of Life Portfolio Strategy table.
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment-.

Switching between funds -Only under the Investor Selectable Portfolio Strategy

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions.

- You can make unlimited free switches during the policy term.
- The minimum switching amount is ₹ 5,000 or the value of units in the fund to be switched from, whichever is lower.
- The Company shall affect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price.

Change Portfolio Strategy

- You may, at any policy anniversary, change from Investor selectable Portfolio Strategy to Wheel of Life Portfolio Strategy and vice-versa by giving a 30-day prior written notice.
- On switching out of the Wheel of Life Portfolio Strategy to the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated in to the funds of your choice.
- On switching out of the Investor Selectable Portfolio Strategy to the Wheel of Life Portfolio Strategy, the existing funds and the new premiums paid will be allocated as per the "Years to maturity" based portfolio management mentioned above.

Premium paying frequency

You can opt to alter your regular/limited premium payment frequency any time, to any other premium payment frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested premium payment frequencies can be aligned and subject to minimum premium limits under the plan.

Premium frequency	Monthly	Quarterly	Halfyearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Monthly premium payment frequency will be available under salary deduction scheme & ECS.

Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Premium paying term

You can change the premium paying term at any time, provided the chosen premium payment term is available under the policy and all due premiums till the date of such request are paid. The option should be exercised before the expiry of the existing premium paying term.

Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Top up Premium

- You can make lump sum investments at any time except during the last five policy years, by paying top up premiums, over and above the regular/limited premiums payable, provided all due premiums have been paid.
- Top up premiums would be treated as a single premium.
- The minimum top up premium is ₹ 5,000
- The amount of top up premium paid by you would determine your top up sum assured on your life. The top up sum assured will be 1.25 times of top up premium paid for the current age less than 45 years and 1.1 times of top up premium paid for other ages
- At any point of time during the currency of your policy, the total top up premiums paid shall not exceed the sum total of the regular/limited premiums paid at that point of time.
- Each top up premium paid by you will have a lock-in period of 5 (five) years, except in case of complete surrender of policy, and the lock in would apply from the date of payment of each top up premium.
- The Company reserves the right to disallow a top up premium based on the board approved underwriting guidelines.

Decrease in sum assured

After the first policy year, you will have a choice to reduce your sum assured. Such a decrease can be done at any monthly policy anniversary subject to the minimum sum assured allowed under the product. The minimum sum assured allowed are 10 times the annualized premium for age at entry less than 45 years and 7 times for age at entry 45 years & above.

Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for this option

Settlement Option

- You will have the option to receive the maturity benefit in installments payable yearly, half yearly, quarterly or monthly, spread over a maximum period of 5 years.
- The amount paid out to you in each installment will be the outstanding fund value as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period will be borne by you.
- No risk cover or additional rider benefit will be available during the period of the settlement option.
- Only fund management charge shall be deducted through the redemption of units from the funds during the period of the settlement option.
- No partial withdrawals or fund/portfolio-strategy switches are allowed during the settlement period.
- Alternatively, you will have an option to withdraw the fund value completely, at anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.

Tax Benefits

Premium Paid, maturity benefit, death benefit and surrender value are eligible for Tax benefits as per extant Income Tax Act, subject to the provision stated therein. Please consult your Tax Consultant before investing.

Product Terms and Conditions

Eligibility table

Parameter	Details					
Minimum Entry Age	1 year					
Maximum Entry Age	60 years					
Minimum Age at Maturity	18 years					
Maximum Age at Maturity	70 years					
Minimum Policy Term	10 years					
Maximum Policy Term	The policy term will be as follows					
	Premium Paying Term (In Years)	5 or 6		Other PPTs		
	Policy term (In Years)	10, 15 to 20		10, 15 to 30		
Premium Payment Term (PPT)	5 to 30 years					
Minimum Premium (Modal Premium)	Frequency	Yearly	Half-yearly	Quarterly	Monthly*	Top-up
	Premium (in ₹)	25,000	12,500	6,500	2,500	5,000

	Monthly premium payment frequency will be available under salary deduction scheme & ECS.					
Maximum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly	
	Premium (in ₹)	12,00,000	6,00,000	3,00,000	1,00,000	
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly					
Minimum Sum Assured	Age	Higher of				
	Less than 45 years	10 times Annualized Premium	0.5 * Policy term * Annualized Premium			
	Greater than or equal to 45 years	7 times Annualized Premium	0.25 * Policy term * Annualized Premium			
	For example, for an age less than 45 years and policy term of i. 15 years the minimum Sum assured available will be 10 times Annualized Premium ii. 22 years the minimum sum assured available will be 11 times of Annualized premium i.e. (0.5*22* Annualized premium)					
Minimum Sum Assured	X * Annualized Premium, where X is based on age at entry and Policy term as mentioned below					
	Policy Term/ Age at entry	1 - 35	36 - 40	41 - 44	45 - 50	51 & above
	10 & 15	15	15	10	10	Minimum SA
	16 - 20	15	15	10	Minimum SA	Minimum SA
	21 - 25	15	12.5	Minimum SA	Minimum SA	NA
	26 - 30	15	Minimum SA	Minimum SA	NA	NA
Minimum & Maximum Sum Assured on Top up Premium	Age	Top-Up Sum Assured Multiplier				
	Less than 45 years	1.25 times				
	Greater than or equal to 45 years	1.1 times				

Age calculated is age as at the last birthday

Discontinuance

- If regular/ limited premiums have been discontinued during the first five years of your policy, then, a notice will be sent to you within fifteen days after the expiry of the grace period. You will have to intimate the Company about one of the following two options within 30 days of receipt of such notice:

- Option I - Pay or agree to pay all due premiums within a period of two years OR
- Option II - Surrender the Policy without any risk cover.

On choosing Option II or if the Company does not receive any intimation from you within the notice period of 30 days, the Company shall take discontinuance action. Under the discontinuance action, the Policy shall be converted to a discontinued Policy and the regular premium fund value less the discontinuance charge plus the top up premium fund value, if any, will be transferred to the Discontinued Life Policy Fund, and the life cover will be terminated immediately.

In case of discontinued policy where you have chosen option I above but have not revived the policy within the notice

period of thirty (30) days mentioned above, the Policy shall be converted to a discontinued Policy. The Discontinuance Value shall be available as the surrender value to you after the lock-in period of five years or at end of revival period, whichever is later. (For details please refer Surrender Benefit section)

Till the discontinuance action is taken the policy shall be treated as in-force with all risk cover by deduction of all applicable charges under the policy.

- If regular/ limited premiums have been discontinued after the first five years of your policy, then, a notice will be sent to you within fifteen days after the expiry of the grace period. You will have to intimate the Company about one of the following three options within 30 days of receipt of such notice:

- i) Option A - Pay or agree to pay all due premiums within a period of two years Or
- ii) Option B - Surrender the policy Or
- iii) Option C - Convert your policy into a paid-up policy where no further premiums are payable

If we do not receive any intimation from you or if you intimate us to surrender your policy as per Option B above, then, the surrender value under your policy as on date of intimation or expiry of period of 30 days, as the case may be, will be available and the policy will terminate.

During the revival period, where the policy is not revived, your policy will be treated as an in-force policy with all risk cover by deduction of all applicable charges under the policy. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be available and the policy will terminate. (For details please refer Surrender Benefit section)

Revival

A discontinued policy can only be revived subject to following conditions:

- The Company receives the request for revival by the policyholder within two (2) years from the date of discontinuance of the policy provided the policy is not terminated already.
- Such information and documentation as may be requested by the Company is submitted by the policyholder at his/her own expense.
- The policy may be revived on the original policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting guidelines.
- On revival of the discontinued policy,
 1. The policy will be revived restoring the risk cover and additional rider cover, if any.
 2. All the due but unpaid premiums will be collected without charging any interest or fee
 3. If the policy is a discontinued policy, the discontinuance value of the policy together with the amount of discontinuance charge (without any interest) as deducted by the Company on the date of discontinuance of the policy, shall be restored to the chosen fund split into regular premium fund value and the top up premium fund value, if any, in the same proportion as it existed on the date of discontinuance, at their prevailing unit price.
 4. The premium allocation charge and policy administration charge, as applicable during the discontinuance period shall be deducted from regular/ limited premiums paid or from the fund at the time of revival.

Computation of NAV

The NAV of the Fund shall be computed as the market value of the investment existing in the fund plus value of current assets less value of current liabilities and provisions, if any.

Force Ma'jure

- a. The Company will value the funds on each day that the financial markets are open. However, the Company may value the funds less frequently in extreme circumstances external to the Company, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with the IRDAI.

- b. The Company will make investments as per the investment mandates given above. However, the Company reserves the right to change the exposure of all/any fund to money market instruments to 100% only in extreme situations external to the Company, keeping in view market conditions, political, economic and other factors. The same will be put back as per the base mandate once the situation has corrected.
- c. The policyholder shall be notified of such a situation if it arises.

Charges under the Plan

Charges	Details																		
Premium Allocation Charge	<table border="1"> <thead> <tr> <th>Annualized Premium / Policy Year</th> <th>1 year</th> <th>2 - 5 year</th> <th>6 & above year</th> </tr> </thead> <tbody> <tr> <td>₹ 25,000 to 99,999</td> <td>5.50%</td> <td>3.75%</td> <td>0%</td> </tr> <tr> <td>₹ 100,000 to 199,999</td> <td>2.50%</td> <td>1.75%</td> <td>0%</td> </tr> <tr> <td>₹ 200,000 & above</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table> <p>All Top ups have a premium allocation charge of 2%.</p>	Annualized Premium / Policy Year	1 year	2 - 5 year	6 & above year	₹ 25,000 to 99,999	5.50%	3.75%	0%	₹ 100,000 to 199,999	2.50%	1.75%	0%	₹ 200,000 & above	0%	0%	0%		
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₹ 200,000 & above	0%	0%	0%																
Policy Administration Charge (PAC)	₹ 33.33 per month inflating at 5% per annum every month. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.																		
Fund Management Charge (FMC)	<table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Equity Growth Fund II</td> <td>1.35%</td> </tr> <tr> <td>Accelerator Mid Cap Fund II</td> <td>1.35%</td> </tr> <tr> <td>Pure Stock Fund</td> <td>1.35%</td> </tr> <tr> <td>Asset Allocation Fund II</td> <td>1.25%</td> </tr> <tr> <td>Bluechip Equity Fund</td> <td>1.25%</td> </tr> <tr> <td>Liquid Fund</td> <td>0.95%</td> </tr> <tr> <td>Bond Fund</td> <td>0.95%</td> </tr> <tr> <td>Discontinued Life Policy Fund</td> <td>0.50%</td> </tr> </tbody> </table> <p>This charge would be adjusted in the unit price</p>	Fund	Fund Management Charge per annum	Equity Growth Fund II	1.35%	Accelerator Mid Cap Fund II	1.35%	Pure Stock Fund	1.35%	Asset Allocation Fund II	1.25%	Bluechip Equity Fund	1.25%	Liquid Fund	0.95%	Bond Fund	0.95%	Discontinued Life Policy Fund	0.50%
Fund	Fund Management Charge per annum																		
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Bluechip Equity Fund	1.25%																		
Liquid Fund	0.95%																		
Bond Fund	0.95%																		
Discontinued Life Policy Fund	0.50%																		
Miscellaneous Charge	A miscellaneous charge of ₹ 100/- per transaction in respect of alteration of premium mode, alteration of premium apportionment, change in premium paying term or decrease in sum assured shall be charged.																		
Discontinuance Charge	<table border="1"> <thead> <tr> <th>Where the policy is discontinued during the policy year</th> <th>Discontinuance charge for the policies having annualized premium up to ₹ 25000/-</th> <th>Discontinuance charge for the policies having annualized premium above ₹ 25000/-</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000</td> <td>Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000</td> </tr> <tr> <td>2</td> <td>Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000</td> <td>Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000</td> </tr> <tr> <td>3</td> <td>Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500</td> <td>Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000</td> </tr> </tbody> </table>	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized premium up to ₹ 25000/-	Discontinuance charge for the policies having annualized premium above ₹ 25000/-	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000						
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Discontinuance Charge	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized premium up to ₹ 25000/-	Discontinuance charge for the policies having annualized premium above ₹ 25000/-										
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000										
	5 & above	Nil	Nil										
AP – Annualized Premium & FV – Regular Premium Fund Value Discontinuance Charge for top ups is Nil.													
Mortality Charge	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female life assured will be eligible for an age-set-back of 3 years. For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units.</p> <p>Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:</p> <table border="1"> <tr> <td>Age (years)</td> <td>20</td> <td>30</td> <td>40</td> <td>50</td> </tr> <tr> <td>₹</td> <td>1.13</td> <td>1.34</td> <td>2.35</td> <td>6.52</td> </tr> </table> <p>Sum at risk is equal to Maximum of [death benefit – regular premium fund value - top up premium fund value, zero]</p>			Age (years)	20	30	40	50	₹	1.13	1.34	2.35	6.52
Age (years)	20	30	40	50									
₹	1.13	1.34	2.35	6.52									
Rider Charge	Rider charges are governed by rider terms and conditions. The charges shall be deducted on each monthly due date throughout the rider term by cancellation of units.												
Service Tax	As applicable on all Charges mentioned above												

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Company reserves the right to revise the above mentioned charges, except the premium allocation charge, mortality charge and the rider charge which are guaranteed throughout the policy term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy administration charge up to a maximum of ₹ 6000 per year.
- Miscellaneous charge upto a maximum of ₹ 200/- per transaction
- The Company shall give an advance notice of 3 months for any change in charges.

Foreclosure

If premiums are discontinued after the first five (5) policy years and if the fund value, including the top-up premium fund value, if any, becomes insufficient to deduct one month's charges, as applicable under the policy, then, the policy shall be foreclosed (after sufficient notice) and the surrender value, if any, as on date of such foreclosure will be paid. The Company shall inform you of this probable situation at least one month in advance.

The policy will not be foreclosed within the first five years.

Termination

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered
- No communication is received by the Company for the notice sent on discontinuance of premium
- Upon death of the life assured
- Upon maturity or at the end of the settlement period if opted so
- Upon payment of discontinuance value
- On foreclosure

Days of Grace

A grace period of 15 days is available for monthly frequency and 30 days for other frequencies.

Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions
- Bajaj Allianz Life Insurance is only the name of the insurance Company and Bajaj Allianz Future Gain is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns
- Please know the associated risks and the applicable charges from your policy document
- Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund, and Pure Stock Fund are the name of the funds offered currently with Bajaj Allianz Future Gain, and in any manner does not indicate the quality of the fund, and its future prospects or returns
- The Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund and Pure Stock Fund do not offer a guaranteed or assured return
- The investments in the Units are subject to market and other risks
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time
- The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds

Free Look Period

Within 15 days [thirty (30) days in case this policy is issued under the provisions of IRDA Guidelines on Distance Marketing* of Insurance Products] of the receipt of this policy, the policyholder will have the option to review the terms and conditions of the policy and if the policyholder is dissatisfied to any of the terms & conditions, the policyholder will have an option to return the policy document stating the reasons for objections. The policyholder shall be entitled to a refund comprising the premium allocation charge plus charges levied by cancellation of units plus regular premium fund value and top up premium fund value, if any, at the date of cancellation of Units less the a proportionate risk premium for the period on cover, expenses incurred on medical examination and stamp duty charges.

*Distance Marketing is done through website and tele calling.

Suicide Exclusion

In case of death of the life assured due to suicide within one year from the date of inception of policy or the date of latest revival of the policy, the contract of insurance shall be void, and the Company's liability shall be limited to the extent of the regular premium fund value and top up premium fund value, if any, as on the date of death. Any charges recovered subsequent to the date of death shall be paid back to nominee along with the death benefit.

Definitions

- **Regular Premium Fund Value:** is equal to the number of units pertaining to regular/limited premium under a policy multiplied by the respective unit price on the relevant valuation date.
- **Top up Premium Fund Value:** is equal to the number of units pertaining to top up premium under a policy multiplied by the respective unit price on the relevant valuation date.
- **Fund Value:** The fund value is equal to the number of units under a policy multiplied by the respective unit price on the relevant valuation date; i.e., equal to the total of the regular premium fund value & any top up premium fund value.
- **Unit Price:** The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next business day. The request for unit transaction can be premium payment/surrender/partial withdrawal/death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

- **Discontinued Life Policy Fund:** is the fund maintained by the Company that is set aside and is constituted by the discontinuance fund value of the Discontinued Policies determined in accordance with the "IRDA (Linked Insurance Products) Regulations, 2013".
- **Discontinued Life Policy Fund** **Risk Profile – Low** **SFIN: ULIF07126/03/13DISCONPENS116**

On the discontinuance/surrender of the policy before the lock-in period of five (5) policy years, the regular premium fund value less the discontinuance charge, plus the top up premium fund value, if any, all as on the date of discontinuance of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- Discontinuance Value:
 - 1) The discontinuance value of the policy will be the higher of
 - a) The regular premium fund value, less the discontinuance/surrender charge, plus the top up premium fund value, if any, all as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Policy Fund net of fund management charge (FMC) OR
 - b) The regular premium fund value, less the discontinuance/surrender charge, plus the top up premium fund value, if any, all as on date of discontinuance/surrender accumulated at the guaranteed rate of investment return of 4% net of fund management charge (FMC). The guaranteed rate of investment return is 4% p.a. for the discontinuance fund
 - 2) Currently, the FMC on the Discontinued Life Policy Fund is 0.50% per annum. As per the "IRDA (Linked Insurance Products) Regulation, 2013", the current cap on FMC on the Discontinued Life Policy Fund is 0.50% per annum.
 - 3) The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.
- Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the

funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees."

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

Bajaj Allianz Future Gain is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Future Gain are the names of the Company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Future Gain.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Future Gain. Please ask for the same along with the quotation.

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www.bajajallianz.com

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Bajaj Allianz Future Gain

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- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

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